RESOLUTION NO. 17-01

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE HURON REDEVELOPMENT AGENCY APPROVING AND
AUTHORIZING THE FILING OF A RECOGNIZED OBLIGATION
PAYMENT SCHEDULE APPROVED BY THE SUCCESSOR AGENCY
OF THE HURON REDEVELOPMENT AGENCY

WHEREAS, by virtue of Part 1.85 of the Health & Safety Code, commencing with Health & Safety Code § 34170 as modified by the California Supreme Court, Redevelopment Agencies, including the former Huron Redevelopment Agency were dissolved by the State of California effective February 1, 2012; and

WHEREAS, pursuant to the provisions of 34173 of the Health & Safety Code, the City of Huron, acting by and through its City Council, designated itself as the successor agency of the dissolved Huron Redevelopment Agency; and

WHEREAS, as successor agency of the Huron Redevelopment Agency, the City of Huron did prepare and generate a recognized obligation payment schedule for the former Redevelopment Agency covering the period from July 1, 2017 to June 30, 2018; and

WHEREAS, this Oversight Board of the successor agency of the dissolved Redevelopment Agency of the City of Huron was comprised and formed pursuant to the provisions of Health & Safety Code §34179 and is charged with, among other obligations, the review and approval or disapproval of the recognized obligation payment schedule established and adopted and approved by the successor agency of the City of Huron Redevelopment Agency.

NOW, THEREFORE, the Oversight Board of the successor agency of the Redevelopment Agency of the City of Huron hereby resolves as follows:

- 1. The foregoing recitals are true and correct.
- 2. The recognized obligation payment schedule developed, established and approved by the successor agency of the City of Huron a copy of which is attached hereto and incorporated by this reference as Exhibit A covering the period from July 1, 2017 to June 30, 2018 accurately and correctly identifies the enforceable obligations as defined by §34171(d)(1) of the Health & Safety Code and properly accounts for the authorized administrative cost allowance provided by subdivision (b) of that section and the recognized obligation payment schedule is hereby approved by this oversight board.

I, Juanita Veliz, City Clerk of the City of Huron, do hereby certify that the foregoing Ordinance was introduced and passed at the January 12, 2017, meeting of the Oversight Board of the successor agency to the City of Huron Redevelopment Agency by the following vote, to wit:

AYES:

BOARD MEMBERS Waymire, Caldera, Avina

NOES:

BOARD MEMBERS 0

ABSTAIN:

BOARD MEMBERS 0

ABSENT:

BOARD MEMBERS Stoppenbrink, Foster

Chairperson

ATTEST:

Juanita Veliz, City Clerk of the

City of Huron